

Release to the Australian Securities Exchange

New A\$3.2m International Military Ballistic Armour Order

Key highlights:

- A\$3.2m order for specialist ballistic armour products
- Second large order received this financial year
- Order allows for the further reduction in inventory to normalised levels
- New international military customer

Friday 29 September 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's Ballistics Division (HighCom Armor) has received a new purchase order valued at A\$3.2m to supply high-end ballistic body armour products to an undisclosed international military customer.

Scott Basham, XTEK Group CEO, said,

"Our Ballistics Division received the order on the back of its reputation for advanced manufacturing, sales and distribution capabilities across North America, Australia, and Europe. Through our Ohio and Adelaide facilities we design, manufacture, and supply world-leading, ultra-lightweight and high-performance ballistic armour products and solutions to military, law enforcement, and first responder customers worldwide."

"This new international order, from an undisclosed military customer, worth A\$3.2m, will see thousands of our advanced high-performance body armour products manufactured and shipped overseas over the coming weeks to meet this customer's operational requirements. This order, in addition to the recently announced \$2.6m order, will assist in the reduction in the inventory levels reported at the FY23 full year result."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
29 September 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures. For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division is focused on supplying Australian Defence and Security Agencies with world-leading Uncrewed Systems and Sensor Payloads, and Australian-made Mission Software, and local Service Support. For more information on XTEK Ltd. visit www.xtek.net